





# **Semi-Annual Financial Report 2023**



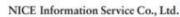
### 1. Segment Information:

Executive staffs determine the sector of sales on the basis of reporting while set up the strategies of sales and others. Sales sector of the consolidated entity is strategic units to provide each other's goods and services. These areas require marketing strategy, so this reports had to be shown individually. Sales area is separated by corporate and personal credit information, debt collection service, and others.

(1) Operating results by reportable segment for the ended June 30, 2023 and 2022 are as follows:

(In a thousand of KRW)	2023		
Categories	Revenue	Expense	Net amounts
1. Consumer & Corporate CB	212,161,930	(177,960,551)	34,201,379
2. Debt-Collection	33,743,312	(32,340,956)	1,402,356
3. Others	3,319,341	(5,492,730)	(2,173,389)
Subtotal	249,224,582	(215,794,237)	33,430,346
Internal Transactions	(4,047,040)	4,025,852	(21,188)
Equity Method Profit & Loss	-	-	(506,935)
Net Financial Profit & Loss	-	-	2,258,913
Other Non Profit & Loss	-	-	231,016
Total	245,177,542	(211,768,384)	35,392,153

(In a thousand of KRW)	2022		
Categories	Revenue	Expense	Net amounts
1. Consumer & Corporate CB	214,485,351	(171,104,536)	43,380,815
2. Debt-Collection	31,742,528	(30,651,600)	1,090,928
3. Others	3,561,072	(5,020,075)	(1,459,003)
Subtotal	249,788,951	(206,776,211)	43,012,740
Internal Transactions	(4,002,891)	4,002,891	-
Equity Method Profit & Loss	-	-	(10,651)





(In a thousand of KRW)	2022		
Categories	Revenue	Expense	Net amounts
Net Financial Profit & Loss	-	-	788,501
Other Non Profit & Loss	-	-	(74,963)
Total	245,786,060	(202,773,320)	43,715,627

(2) Total Assets of reportable segment as of June 30, 2023 and Dec 31, 2022, consist of the following:

(In a thousand of KRW)	2023	2022
Individual & Corporate CB	409,328,142	430,133,630
Collection Service	36,810,692	36,586,105
Other business	7,740,606	15,132,804
Total assets of reportable segment	453,879,441	481,852,539
Internal transaction	(704,365)	(761,077)
Total	453,175,076	481,091,462

(3) Total liabilities of reportable segment as of June 30, 2023 and Dec 31, 2022, consist of the following:

(In a thousand of KRW)	2023	2022
Individual & Corporate CB	94,680,271	124,685,529
Collection Service	11,660,227	12,868,966
Other business	2,611,224	2,594,800
Total liabilities of reportable segment	108,951,722	140,149,295
Internal transaction	(624,698)	(702,598)
Total	108,327,023	139,446,698





(4) Agreement asset & liabilities by reportable segment as of June 30, 2023 and Dec 31, 2022 are as follows:

(In a thousand of KRW)	2023	2022
Contract Asset	13,238,760	7,506,290
Contract liabilities	10,588,295	18,658,598

### 2. Financial Instrument:

### (1) Capital Risk Management

The Group's objectives for managing capital are to safeguard the Group's ability to continue as a going concern, so the Group can continue to provide returns for shareholders and benefits for other stakeholders, and to maintain an optimal capital structure to reduce the cost of capital.

Consistent with others in the industry, the Group monitors capital on the basis of the gearing ratio.

This ratio is calculated as net debt divided by total capital. Net debt is calculated as total borrowings less cash and cash equivalents. Total capital is calculated as 'equity' as shown in the consolidated statement of financial position plus net debt.

The gearing ratio and debt-to-equity ratio as at June 30, 2023 and Dec 31, 2022, were as follows:

(In a thousand of KRW)	2023	2022
Total borrowings	2,499,960	3,000,000
Less: Cash and cash equivalents & Other current financial assets	148,681,473	176,555,325
Net debt (a)	-	-
Total equity	344,848,052	341,644,765
Total capital (b)	344,848,052	341,644,765
Gearing ratio (a)/(b)	-	-

### (2) Financial instruments

Categorizations of financial instruments as at June 30, 2023 and Dec 31, 2022, are as follows:



1. Financial asset for 2023	
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2023				
(In a thousand of KRW)	Financial assets at FVTPL	Financial assets at FVOCI	Financial assets at amortized cost	Total
Cash and cash equivalents	-	-	55,172,426	55,172,426
Trade receivables and Other receivables	-	-	52,708,645	52,708,645
Other current financial assets	-	-	93,509,047	93,509,047
Financial assets at FVTPL	25,012,541	-	-	25,012,541
Financial assets at FVOCI	-	665,971	-	665,971
Other non- current financial assets	-	-	28,413,384	28,413,384
Total	25,012,541	665,971	229,803,502	255,482,014

### 2. Financial liabilities for 2023

2023				
(In a thousand of KRW)	Financial liabilities at FVTPL	Financial liabilities at amortized cost	Total	
Trade Payables and Other payables	-	41,488,169	41,488,169	
Other current financial liabilities	-	6,186,205	6,186,205	
Other non-current financial liabilities	-	13,162,447	13,162,447	
Total	-	60,836,821	60,836,821	



2022				
(In a thousand of KRW)	Financial assets at FVTPL	Financial assets at FVOCI	Financial assets at amortized cost	Total
Cash and cash equivalents	_	-	78,220,960	78,220,960
Trade receivables and Other receivables	_	-	56,575,464	56,575,464
Other financial assets	-	-	98,334,365	98,334,365
Financial assets at FVTPL	29,915,968	-	-	29,915,968
Financial assets at FVOCI	-	665,971	_	665,971
Other non- current financial assets	_	-	27,680,658	27,680,658
Total	29,915,968	665,971	260,811,447	291,393,386

# 1. Financial assets for 2022

# 2. Financial liabilities for 2022

2022				
(In a thousand of KRW)	Financial liabilities at FVTPL	Financial liabilities at amortized cost	Total	
Trade Payables and Other payables	-	43,324,685	43,324,685	
Other current financial liabilities	-	8,332,176	8,332,176	
Other non-current financial liabilities	-	13,804,233	13,804,233	



2022					
(In a thousand of KRW)	Financial liabilities at FVTPL	Financial liabilities at amortized cost	Total		
Short-term Borrowing	-	1,000,080	1,000,080		
Long-term Borrowing	-	1,999,920	1,999,920		
Total	-	68,461,094	68,461,094		

### 3. Net Profit and Loss for Financial Assets

	(Units: In a thousand of KRW)					
	Categories	2023	2022			
	Interest earnings of financial asset at amortized cost approach	2,629,148	1,054,561			
	Bad debt expense of financial asset at amortized cost approach	224,751	262,360			
Financial Asset	Gain and loss on foreign currency transactions of financial asset at amortized cost approach	20,481	36,446			
	Gain on disposal of financial assets at amortized cost approach	34,132	-			
	Gain on disposal of financial assets at FVTPL	36,384	14,287			
	Subtotal	2,944,896	1,367,654			
Financial Liability	Interest expense of financial liabilities at amortized cost approach	(370,235)	(266,060)			
	Total	2,574,661	1,101,594			

### (3) Financial Risk Management

The Group's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to



minimize potential adverse effects on the financial performance of the Group. The Group uses derivative financial instruments to hedge certain risk exposures.

Risk management is carried out by the Group's finance team under policies approved by the Corporate Management Committee. The finance team identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Corporate Management Committee reviews and approves written principles for overall risk management, as well as written policies covering specific areas, such as foreign exchange risk, interest rate risk, and credit risk, use of derivative financial instruments and nonderivative financial instruments, investment of excess liquidity.

### 1) Market risk

### (1) Price risk

The consolidated entity is exposed to equity securities price risk arises from investments held by the Group, and is classified in the consolidated interim statement of financial position as financial assets at FVTPL and financial assets at FVOCI.

Investments in marketable equity securities are at the management's discretion and the Group does not have a separate investment policy for this matter.

### (2) Credit risk

Credit risk is managed at gorup level. Credit risk is posed from accounts' credit risk including notes / account receivables and firm contracts in possession, and also from bank deposits of banks and financial institutions.

For customers such as banks and financial institutions, transactions are conducted only when an independent credit rating agency assigns a letter grade 'A' as the minimum requirement. For other conventional customers, credit is assessed based on the other factors such as the customer's financial condition, histrocial experience, and others. The Group does not have specific risk management policy for business counterparties.

### (3) Liquidity risk

Finance team of the Group monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

The table below analyzes the Group's financial liabilities and credit contract into relevant maturity groupings based on the remaining period at the reporting period to the contractual maturity date.

			2023			
(In a thousand of KRW)	Book Value	C/F on contract	Less than 3 months	Between 3 month ~ 1 year	Between 1 year ~ 5 years	Over 5 years
Trade and other current payables	41,488,169	41,488,169	31,697,589	9,790,580	-	-



	2023					
(In a thousand of KRW)	Book Value	C/F on contract	Less than 3 months	Between 3 month ~ 1 year	Between 1 year ~ 5 years	Over 5 years
Other current financial liabilities	6,186,205	6,279,768	2,294,043	3,985,725	-	-
Other non-current financial liabilities	13,162,447	15,400,923	-	-	6,875,639	8,525,284
Short-term borrowing	1,000,020	1,000,020	_	1,000,020	-	-
Long-term Borrowing	1,499,940	1,499,940	-	-	1,499,940	-
Total	63,336,781	65,668,820	33,991,632	14,776,325	8,375,579	8,525,284

			2022			
(In a thousand of KRW)	Book Value	C/F on contract	Less than 3 months	Between 3 month ~ 1 year	Between 1 year ~ 5 years	Over 5 years
Trade and other current payables	43,324,685	43,324,685	38,360,733	4,963,952	-	-
Other current financial liabilities	8,332,176	8,513,462	2,246,766	6,266,696	-	-
Other non-current financial liabilities	13,804,233	16,228,687	-	-	7,134,719	9,093,968
Short- term borrowing	1,000,080	1,000,080	-	1,000,080	-	-
Long- term Borrowing	1,999,920	1,999,920	-	-	1,999,920	-



			2022			
(In a thousand of KRW)	Book Value	C/F on contract	Less than 3 months	Between 3 month ~ 1 year	Between 1 year ~ 5 years	Over 5 years
Total	68,461,094	71,066,834	40,607,499	12,230,728	9,134,639	9,093,968

(5) Fair value of financial instruments

1) Financial instruments that are measured subsequent to initial recognition at fair value are categorized into Level 1 to Level 3, and fair value measurements of financial instruments by fair value hierarchy level as of June 30, 2023 and Dec 31, 2022, are as follows:

2023					
(In a thousand of KRW)	Level 1	Level 2	Level 3	Total	
Financial assets at FVTPL:					
Endowment Insurance	-	-	17,149,904	17,149,904	
Investment association fund	-	-	4,363,218	4,363,218	
Redeemable Convertible Preferred Stock	-	-	3,499,419	3,499,419	
Total	-	-	25,012,541	25,012,541	
Financial liabilities at FVOCI:					
Non-listed stocks	-	-	665,971	665,971	

2022					
(In a thousand of KRW)	Level 1	Level 2	Level 3	Total	
Financial assets at FVTPL:					
Endowment Insurance	-	-	22,294,202	22,294,202	
Investment association fund	-	-	4,122,346	4,122,346	
Redeemable Convertible Preferred Stock	-	-	3,499,419	3,499,419	
Total	-	-	29,915,967	29,915,967	
Financial liabilities at FVOCI:			·		



2022					
(In a thousand of KRW)	Level 1	Level 2	Level 3	Total	
Non-listed stocks	-	-	665,971	665,971	

2) There is no significant movement between Level 1 and Level 2 for the six month periods ended June 30, 2023 and 2022. The below carrying amount of financial asset and financial liability in the consolidated financial statements are recognized as financial instruments that are repetitively measured at fair value in classified as Level 3 as of June 30, 2023.

2023					
(In a thousand of KRW)	Beginning	Acquisition	Disposal	End	
Financial assets at FVTPL:					
Endowment Insurance	22,294,202	-	(5,144,298)	17,149,904	
Investment association fund	4,122,346	400,000	(159,128)	4,363,218	
Redeemable Convertible Preferred Stock	3,499,419	-	-	3,499,419	
Total	29,915,967	400,000	(5,303,426)	25,012,541	
Financial liabilities at FVOCI:					
Non-listed stocks	665,971	-	-	665,971	

### 3. Restricted Deposit:

Details of other current assets as of June 30, 2023 and 2022 are as follows:

Restricted deposits as of June 30, 2023 and Dec 31, 2022, consist of the following:

(In a thousand of KRW)	Description	2023	2022
Other current financial assets	Establishment of Pledge right	176,000	176,000

# 4. Trade and Other Receivables:

(1) Trade and other receivables as of June 30, 2023 and Dec 31, 2022, consist of the following:



(In a thousand of KRW)	2023	2022
Trade receivables	51,990,038	55,720,368
Loss allowance	(997,735)	(1,222,252)
Long-term trade receivables (NET)	50,992,303	54,498,116
Accrued revenue	402,421	870,965
Loss allowance	(88,908)	(88,908)
Accrued revenue (NET)	313,513	782,057
Guarantee Deposits	1,402,829	1,295,292
Total	52,708,645	56,575,465

### (2) Credit risk and loss allowance

The consolidated entities solely measured the financial assets with that are categorized as trade receivable and other receivables that have objective evidence of impairment, and implemented the composite impairment test on financial asset that are not individually impaired as of June 30, 2023. The consolidated entities considered that the practical evaluation of expected credit loss is consistence as the article 1109 on basis of corporate accounting criteria, and used the basic method in practical environment. During the implementation of composite impairment test, the ratio of bad debt default is measured in "Roll Rate" that is basis of application that trade receivable is written-off from default.

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The carrying amount of expected credit loss and loss amount in each age for June 30, 2023 and Dec 31 2022 are as follow:

2023							
(In a thousand of KRW)	Expected Loss	Balance	Loss amount	Book value			
Less than 90 days	0.26%	50,314,260	(133,006)	50,181,254			
Between 91 days ~ 180 days	6.59%	418,742	(27,613)	391,129			
Between 181 days ~ 270 days	11.55%	365,487	(42,213)	323,275			
Between 271 days ~ 365 days	35.04%	63,017	(22,082)	40,934			
Above 365 days	93.28%	828,533	(772,821)	55,711			
Total		51,990,038	(997,735)	50,992,303			



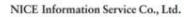
	2022			
(In a thousand of KRW)	Expected Loss	Balance	Loss amount	Book value
Less than 90 days	0.77%	54,087,232	(415,137)	53,672,095
Between 91 days ~ 180 days	7.34%	453,414	(33,273)	420,141
Between 181 days ~ 270 days	12.83%	364,556	(46,762)	317,794
Between 271 days ~ 365 days	35.10%	33,173	(11,644)	21,529
Above 365 days	91.49%	781,993	(715,436)	66,557
Total		55,720,368	(1,222,252)	54,498,116

# (3) Changes in trade receivable and other allowance for June 30, 2023 and 2022, are as follows:

	2023							
(In a thousand of KRW)	Beginning balance	Bad debt expenses	Other	Ending balance				
Trade receivable allowance	1,222,252	(224,751)	234	997,735				
Accrued revenue allowance	88,908	_	-	88,908				
Total	1,311,160	(224,751)	234	1,086,643				

2022							
(In a thousand of KRW)	Beginning balance	Bad debt expenses	Ending balance				
Trade receivable allowance	1,439,441	(262,359)	1,177,082				
Accrued revenue allowance	88,454	-	88,454				
Total	1,527,895	(262,359)	1,265,536				

### 5. Other Current Financial Assets:





# (1) Changes in other financial assets as of June 30, 2023 and Dec 31 2022 are as follows:

(In a thousand of KRW)	2023	2022
Short-term financial instruments	92,280,575	97,411,206
Short-term loan	969,498	769,498
Others	258,974	153,660
Total	93,509,047	98,334,364

### 6. Other Current Assets and Other Non-Current Assets:

Other current assets as of June 30, 2023 and Dec 31, 2022, consist of the following:

(In a thousand of KRW)	2023	2022
Other current assets:		
Prepayments	2,658,656	1,471,648
prepaid expenses	2,044,985	1,532,456
Prepaid value added tax	112	-
Total	4,703,753	3,004,104
Other non-current assets:		
Other Investment assets	10,083,280	7,608,792
Long-term pre-payment	250,000	250,000
Total	10,333,280	7,858,792

### 7. Financial Assets at FVTPL:

(1) Financial assets at FVTPL as of June 30, 2023 and Dec 31, 2022, consist of the following:

(In a thousand of KRW)	2023	2022
Non-current Financial assets at FVTPL		
Endowment Insurance	17,149,904	22,294,202





(In a thousand of KRW)	2023	2022	
Investment association fund	4,363,218	4,122,346	
Redeemable Convertible Preferred Stock	3,499,419	3,499,419	
Total	25,012,541	29,915,968	

(2) Changes in other financial assets for the six month periods ended June 30, 2023 and 2022 are as follows:

(In a thousand of KRW)	2023	2022
Beginning balance	29,915,968	26,775,279
Acquisition	400,000	8,499,426
Disposal	(5,303,426)	(1,020,400)
Ending balance	25,012,541	34,254,305

### 8. Financial Assets at FVOCI :

(1) Financial assets at FVOCI as of June 30, 2023 and 2022 consist of the following:

(In a thousand of KRW) Categorie		2023	2022	
Non-marketable financial assets	Equity Securities	665,971	665,971	

(2) Changes in financial assets at FVOCI as of June 30, 2023 and 2022 consist of the following:

(In a thousand of KRW)	2023	2022
Beginning	665,971	166,471
Acquisition	-	499,500
Ending Balance	665,971	665,971



List of tangible assets as of June 30, 2023 and Dec 31, 2022, are as follows:

	2023							
	(Unit: In a thousand won KRW)							
Categories	Land	Building	Structure	Machine Equipment	Furnishing	Delivery Equipment	Asse of right use (Lease Asset)	Total
Beginning Balance	908,769	24,973,395	1,061,576	44,978,963	13,693,932	16,677	39,180,222	124,813,53 5
Depreciation	-	(3,485,69 8)	(480,657)	(31,227,08 4)	(11,543,20 9)	(16,677)	(20,564,72 3)	(67,318,04 8)
Ending Balance	908,769	21,487,697	580,919	13,751,879	2,150,723	-	18,615,500	57,495,487

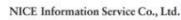
	2022							
						(Unit: ]	In a thousand	won KRW)
Categories	Land	Building	Structure	Machine Equipment	Furnishing	Delivery Equipment	Asse of right use (Lease Asset)	Total
Beginning Balance	182,210	22,535,627	212,849	40,202,065	13,575,218	16,677	39,648,039	116,372,68 6
Depreciation	-	(2,640,26 9)	(90,732)	(28,951,03 2)	(11,108,20 6)	(15,386)	(18,125,87 5)	(60,931,50 0)
Ending Balance	182,210	19,895,358	122,117	11,251,033	2,467,012	1,291	21,522,164	55,441,186



Changes in the carrying amount of tangible assets for the year ended June 30, 2023 and 2022, are as follows:

(15.5	2023							
(In a thousand of KRW)	Beginning balance	Acquisition	Disposal	Depreciatio n	Others (Alternative , etc)	Changes in consolidatio n	Ending balance	
Land	182,210	-	-	-	726,559	-	908,769	
Building	19,895,358	-	-	(281,695)	1,874,034	-	21,487,697	
Structure	122,117	-	-	(5,321)	464,123	-	580,919	
Mechanical equipment	11,251,033	4,792,543	(484)	(2,291,213)	-	-	13,751,879	
Furnishing	2,467,012	260,005	(25,432)	(551,573)	711	-	2,150,723	
Delivery Equipment	1,291	-	-	(1,291)	-	-	-	
The asset of right of use (Lease	21,522,164	1,452,707	(23,802)	(4,343,948)	8,379	-	18,615,500	
asset)								
Total	55,441,186	6,505,255	(49,718)	(7,475,041)	3,073,806	-	57,495,487	

	2022						
(In a thousand of KRW)	Beginning balance	Acquisition	Disposal	Depreciatio n	Others (Alternative , etc)	Changes in consolidatio n	Ending balance
Land	962,716	-	-	-	-	_	962,716





(12.2	2022							
(In a thousand of KRW)	Beginning balance	Acquisition	Disposal	Depreciatio n	Others (Alternative , etc)	Changes in consolidatio n	Ending balance	
Building	22,570,135	-	-	(314,430)	-	-	22,255,705	
Structure	474,602	-	-	(19,076)	-	-	455,526	
Mechanical equipment	9,986,087	1,742,503	-	(2,060,764)	-	-	9,667,826	
Furnishing	2,794,694	292,243	(14,167)	(543,744)	927	-	2,529,953	
Delivery Equipment	2,735	-	-	(722)	-	-	2,013	
The asset of right of use (Lease	21,032,854	2,008,247	(18,423)	(4,300,383)	96,721	-	18,819,016	
asset) Total	57,823,823	4,042,993	(32,590)	(7,239,119)	97,648	-	54,692,755	

# **10. Investment Properties:**

(1) The carrying amount of investment properties for June 30, 2023 and 2022, are as follows:

2023							
(In a thousand of KR				Total			
VV)	Land	Building	Structure				
Beginning balance	1,453,117	4,875,535	1,697,454	8,026,107			
Depreciation	-	(1,127,468)	(769,208)	(1,896,675)			
Ending balance	1,453,117	3,748,068	928,247	6,129,432			





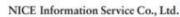
2022							
(In a thousand of KR				Total			
VV)	Land	Building	Structure				
Beginning balance	2,179,676	7,313,303	2,546,182	12,039,161			
Depreciation	-	(1,599,785)	(1,090,157)	(2,689,942)			
Ending balance	2,179,676	5,713,518	1,456,025	9,349,219			

# (2) Changes in the carrying amount of investment properties for June 30, 2023 and 2022, are as follows:

2023							
(In a thousand of KRW)	Beginning balance	Depreciation	Other fluctuation	Ending balance			
Land	2,179,676	-	(726,559)	1,453,117			
Building	5,713,518	(91,416)	(1,874,034)	3,748,068			
Structures	1,456,025	(63,655)	(464,123)	928,247			
Total	9,349,219	(155,071)	(3,064,716)	6,129,432			

2022						
(In a thousand of KRW)	Beginning balance	Depreciation	Ending balance			
Land	2,518,325	-	2,518,325			
Building	6,812,447	(105,619)	6,706,828			
Structures	1,241,490	(49,900)	1,191,590			
Total	10,572,262	(155,519)	10,416,743			

(3)Changes in rent revenue and expense from investment property for the six month periods ended June 30, 2023 and 2022, are as follows:





(In a thousand of KRW)	2023	2022
Rent revenue	46,580	174,046
Rent expense	231,099	301,414

(4) The fair value of investment property for June 30, 2023 and Dec 31, 2022, are as follows:

(In a thousand of KRW)						
20	23	2022				
Book value Fair value		Book value	Fair value			
6,129,432	7,314,540	9,349,219	10,971,810			

# 11. Intangible Assets:

(1) The carrying amount of intangible assets for June 30, 2023 and Dec 31, 2022, are as follows:

2023						
(In a thousand of KRW)	Goodwill	Other intangible asset	Total			
Acquisition	13,554,007	77,228,055	90,782,062			
Amortization	-	(55,151,513)	(55,151,513)			
Impairment loss allowance	-	(2,397,864)	(2,397,864)			
Ending balance	13,554,007	19,678,678	33,232,685			

2022						
(In a thousand of KRW)	Goodwill	Other intangible asset	Total			
Acquisition	13,554,007	73,017,639	86,571,646			
Amortization	-	(51,383,308)	(51,383,308)			
Impairment loss allowance	_	(2,397,865)	(2,397,865)			





2022										
(In a thousand of KRW)	Goodwill	Other intangible asset	Total							
Ending balance	13,554,007	19,236,466	32,790,473							

(2) Changes in the carrying amount of intangible assets for the six month periods ended June 30, 2023 and 2022, are as follows:

	2023												
(In a thousand of KRW)	Beginning balance	Acquisition	Amortization	Other	Ending balance								
Goodwill	13,554,007	-	-	-	13,554,007								
Other intangibles	19,236,466	4,200,190	(3,768,411)	10,432	19,678,678								
Total	32,790,473	4,200,190	(3,768,411)	10,432	33,232,685								

	2022											
(In a thousand of KRW)	Beginning balance	Acquisition (Note 1)	Amortization	Other	Ending balance							
Goodwill	13,554,007	-	-	-	13,554,007							
Other intangibles	17,430,767	5,670,842	(3,508,106)	7,475	19,600,978							
Total	30,984,774	5,670,842	(3,508,106)	7,475	33,154,985							

# 12. Investments in Subsidiaries:

(1) Investments in subsidiaries as of June 30, 2023 and Dec 31, 2022, consist of the following:

Cubaidian	Location	Dringing business	Ownership of Group (%)			
Subsidiary	Location	Principal business	2023	2022		
NICE Credit Information	S.Korea	Asset management and	100	100		



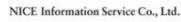
Quile si dis mu	l ti		Ownership o	Ownership of Group (%)			
Subsidiary	Location	Principal business	2023	2022			
		Debt-Collection					
NICE ZiniData	S.Korea	Data analysis service	100	100			
NICE Info Vietnam Co., LTD (Note 1)	Vietnam	Business Strategy and risk consulting	100	40			
Money Market Trust (Note 2)	S.Korea	Money Market Trust	100	100			
NICE Investment Finance (Note 3)	S.Korea	Asset Management and Debt-Collection	100	100			
NICE Credit Information Company Limited (Note 4)	Vietnam	Consumer CB	100	-			

(Note 1) The consolidated entity acquired additional 60% of shares of NICE Info Vietnam Co., LTD in 2021. (Note 2) The consolidated entity had Money Market Trust (Share Buyback) in order to maintain stable stock price index and increase shareholder's interest.

(Note 3) The consolidated entity had established in 2022

(Note 4) The consolidated entity had established in 2023

(2) Summarized financial position (before elimination of intercompany transactions and adjustments for differences in accounting policies) of subsidiaries as of June 30, 2023 and Dec 31, 2022, are as follows:





								(In a t	housand	of KRW)
Category Informa			NICE Z	linidata	NICE Vietna LT	m Co.,	Money Tr		NICE Credit Information Limited	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Current Asset	19,150,8 81	17,802,1 24	4,138,99 9	5,248,12 8	909,605	1,442,63 4	200,576	5,658,33 8	1,756,429	-
Non- Current Asset	17,659,8 11	18,783,9 81	2,514,96 9	2,199,07 8	485,873	584,626	7,861,13	2,382,86 4	-	-
Total Asset	36,810,6 92	36,586,1 05	6,653,96 8	7,447,20 6	1,395,47 8	2,027,26 0	8,061,71 1	8,041,20 2	1,756,429	-
Current Liability	8,672,59 3	8,776,07	1,336,22 0	1,537,44 9	259,351	189,798	-	127,374	-	-
No- current liability	2,987,63 4	4,092,89 0	1,334,87 2	487,891	190,196	252,288	-	-	-	-
Total Liability	11,660,2 27	12,868,9 66	2,671,09 2	2,025,34 0	449,547	442,086	-	127,374	-	-
Total equity	25,150,4 66	23,717,1 39	3,982,87 6	5,421,86 6	945,931	1,585,17 4	8,061,71 1	7,913,82	1,756,429	-

(3) Financial performances of the Group's major subsidiaries for the six month periods ended June 30, 2023 and 2022, are as follows:

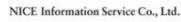
				(In a the	ousand of KRW)
Catagory	NICE Credit	NICE	NICE Info	Money	NICE Credit
Category	Information	Zinidata		Market Trust	



						i Co., LT D			Information Limit ed	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Revnue	33,743,3	31,742,5	2,954,5	3,022,0						
	12	28	44	50	364,797	361,664	-	-	-	-
Operating	1,402,35	1,090,92	(1,483,1	(1,177,	(690,22	(281,77				
Profit	6	8	63)	227)	6)	6)	-	-	(1,256)	-
Net Income	1,433,32		(1,438,9	(1,155,	(689,50	(265,77				
	6	733,535	90)	796)	6)	9)	147,883	-	4,330	-
Other										
Comprehensiv										
e Income	-	-	-	-	50,263	221,813	-	-	-	-
Total										
Comprehensiv	1,433,32		(1,438,9	(1,155,	(639,24					
e Profit	6	733,535	90)	796)	3)	(43,966)	147,883	-	4,330	-

# (5) Cash flows of the firm's major subsidiaries for the six month periods ended June 30, 2023 and 2022, are as follows:

(In a thousand of KRW)		E Credit NICE NICE NICE Info ormation Zinidata LTD		m Co.,	Market Trust			NICE Credit Information Company Limited		
,	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
C/F from operating activi ty	2,312,4 77	(3,348,6	(228,69 8)	(635,73 6)	(637,12 3)	(511,21 0)	20,509	-	(13,989)	-
C/F from	942,531	1,575,3 97	(25,433)	380,597	15,732	755,868	-	-	(1,512,5 00)	-





Investment acti vity										
C/F from financial activit y	(1,256,5 68)	(718,22 6)	(227,64 4)	(219,60 0)	(70,589)	(60,539)	(5,478,27	-	1,744,60 5	-
Change in cash from currency exchange	-	-	-	-	20,983	63,170	-	-	(11,990)	-
Net change a mount of cash and cash equivalent ass et	1,998,4 40	(2,491,4 40)	(481,77 4)	(474,73 9)	(670,99 8)	247,289	(5,457,76 2)	-	206,126	-
Beginning cas h and cash equivalen t asset	7,591,6 04	9,569,05 2	1,706,84 6	1,060,58 3	799,850	848,666	5,658,338	-	-	-
Ending cash a nd cash equivalen t asset	9,590,0 44	7,077,61	1,225,07	585,844	128,852	1,095,95 5	200,576	-	206,126	-

# 13. Investments in Associates:

(1) Investments in associates as of June 30, 2023 and Dec 31, 2022, consist of the following:





(In a				Fiscal	Share		Book	value
thousand of KRW)	Company	Main business	Location	year	(%)	Investment	2023	2022
Joint	Dongbu Real Estate Trust, 11 (Joint vent ure)	Real estate rental	SKorea	Dec.	50%	9,500,000	9,451,273	9,580,703
firm	firm SBT	Other institutional investment	SKorea		40.0%	1,000,000	933,863	-
	NICE Digtial r enaissance 3rd New tec h. investment	New Technology business investment	S.Korea	Dec.	20.5%	1,053,760	732,296	1,083,842
Relative	IBKC-NICE N ew Deal Fun d	New Technology business investment	S.Korea		20.6%	4,200,000	3,373,432	3,649,258
	NICE DWR	Securities Investment	S.Korea	Dec.	41.5%	25,849,044	28,116,734	28,627,645
	NICE A&I	Venture and NPL Investment	S.Korea	Dec	40.0%	6,981,480	7,082,988	7,227,071
		Total				48,584,284	49,690,586	50,168,520

(2) Changes in investments in associates for the year ended June 30, 2023 and 2022, are as follows:





Company	Beginning Balance	Acquisition	P&L of equity method	Dividend	Capital changed in equity method	Disposal	Ending Balance
Dongbu Real Estat e Trust, 11 (Joint venture)	9,580,703	-	(38,652)	(90,778)	-	_	9,451,273
NICE Digtial renais sance 3rd New te ch. investment	1,083,842	_	6,458	_	_	(358,004)	732,296
IBKC-NICE New D eal Fund	3,649,258	-	(275,827)	-	_	-	3,373,432
NICE DWR	28,627,645	-	(403,545)	-	(107,366)	-	28,116,734
SBT	-	1,000,000	(51,285)	-	(14,852)	-	933,863
NICE A&I	7,227,071	-	255,917	(400,000)	-	-	7,082,988
Total	50,168,520	1,000,000	(506,935)	(490,778)	(122,218)	(358,004)	49,690,586

2022





Company	Beginning Balance	Acquisition	P&L of equity method	Dividend	Capital changed in equity method	Ending Balance
Dongbu Real Estate Trust, 11 (Joint ventu re)	9,579,676	_	479,143	(481,029)	_	9,577,790
NICE Digital renaissa nce 3rd New tech. i nvestment	1,294,605	-	3,235	-	-	1,297,840
IBKC-NICE New Dea I Fund	3,788,256	-	(69,002)	-	-	3,719,254
NICE DWR	19,355,365	-	(424,027)	-	-	18,931,338
Total	34,017,902	-	(10,651)	(481,029)	-	33,526,222

(3) Summarized financial position of the firms' investments in associates as of June 30, 2023 and June 30, 2022 are as follows:

2023

(Unit: In a thousand of KRW)





Dongbu Real Estate Trust, Category 11		d		IBKC-NICE New Deal Fu nd New tech. investment		NICE	DWR	NICE	A&I	SE	3T	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Revenue	234,11 1	1,377,1 26	111,53 0	90,727	17,355	9,993	-	-	1,385,8 42	-	-	-
Operating Profit	201,76 4	1,308,8 50	31,482	15,771	(1,33 9,730)	(335,1 52)	(34,97 3)	(16,19 1)	753,94 1	-	(129,04 5)	-
NET P&L	145,58 3	958,27 0	31,482	15,771	(1,33 9,730)	(335,1 52)	(973,3 49)	(1,156, 439)	639,79 2	-	(128,21 2)	-
Other comprehensi ve P&L	-	-	-	-	-	-	(258,9 65)	-	-	-	-	-
Total comprehensi ve P&L	145,58 3	958,27 0	31,482	15,771	(1,33 9,730)	(335,1 52)	(1,232, 315)	(1,156, 439)	639,79 2	-	(128,21 2)	-

# (4) Adjustments from equity of associates to book value of shares owned as of June 30, 2023 and Dec 31, 2022, is as follows:

			2023					
(Unit: In a thousand of KRW)								
Category	Dongbu Real Estate Trust, 11	NICE Digital renaissance 3 <sup>r</sup> d New tech. investment	IBKC-NICE New Deal Fu nd New tech. investment	NICE DWR	NICE A&I	SBT		





	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
(Ending)	18,902,	19,161,	3,957,1	5,670,9	16,63	17,974,	67,817,	69,049,	9,277,6	9,633,8	2,334,6	-
Net assets	546	406	68	55	4,701	431	423	738	16	02	58	
(A)												
Ownership	50%	50%	20.5	20.51%	20.5	20.5	41.4	41.4	40.0	40.00%	40.00%	-
ratio(B)			1%		9%	9%	6%	6%	0%			
(A)x(B)	9,451,2	9,580,7	811,72	1,163,2	3,424,	3,700,6	28,116,	28,627,	3,711,0	3,853,5	933,863	-
	73	03	7	73	791	18	734	645	47	21		
Other	-	-	(79,43	(79,43	(51,36	(51,36	-	-	3,371,9	3,373,5	-	-
			1)	1)	0)	0)			42	51		
Ending	9,451,2	9,580,7	732,29	1,083,8	3,373,	3,649,2	28,116,	28,627,	7,082,9	7,227,0	933,863	-
balance	73	03	6	42	432	58	734	645	88	71		

# 14. Other Non-Current Assets:

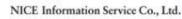
Other non-current assets as of June 30, 2023 and Dec 31, 2022, consist of the following:

(In a thousand of KRW)	2023	2022
Long-term loan receivables	22,993,000	22,343,000
Guarantee Deposits	5,420,384	5,337,658
Total	28,413,384	27,680,658

### 15. Trade and Other payables:

Long-term trade and other payables as of June 30, 2023 and Dec 31, 2022, consist of the following:

(In a thousand of KRW)	2023	2022
Long-term loans	576,288	3,136,411
Accrued expenses	57,447,128	62,377,372
Rent Deposit	88,812	485,993





(In a thousand of KRW)	2023	2022
Total	58,112,228	65,999,776

# 16. Other Current Liabilities and Other Non-Current Liabilities:

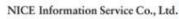
Other current liabilities and other non-current liabilities as of June 30, 2023 and Dec 31, 2022, consist of the following:

(In a thousand of KRW)	2023	2022					
Other current liabilities:							
Withholdings	6,986,886	14,064,192					
Others	105,458	105,759					
Total	7,092,344	14,169,951					
Other non-current liabilities							
Long-term accrued expense	470,630	427,520					
Contingent Liability	163,193	151,969					
Total	633,823	579,489					
Other Current financial liabilities							
Lease liability	6,186,205	8,332,176					
Other non current financial liability							
Long-term rent deposit	36,941	-					
Lease liability	13,125,506	13,804,233					
Total	13,162,447	13,804,233					

### 17. Capital Stock:

Capital stock as of June 30, 2023 and Dec 31, 2022, consists of the following:

(In a thousand of KRW)	2023	2022
Number of shares authorized	200,000,000 shares	200,000,000 shares





(In a thousand of KRW)	2023	2022
Par value	500	500
Number of shares issued	60,714,820 shares	60,714,820 shares
Issued capital	30,357,410,000	30,357,410,000

# 18. Other Capital Surplus and Other Components of Equity:

(1) Other capital surplus as of June 30, 2023 and Dec 31, 2022, consist of the following:

(In a thousand of KRW)	2023	2022
Additional Paid-in Capital	49,852,079	49,852,079
Treasury Stock	(14,412,889)	(8,934,617)
Difference from additional share acquisition of subsidiaries	(317,753)	(317,753)
Stock award	2,877,644	2,715,479
Total	37,999,081	43,315,188

(2) Changes in other capital surplus as of June 30, 2023 and June 30, 2022, consist of the following:

(In a thousand of KRW)	2022	2021
Beginning balance	43,315,188	44,654,995
Additional treasury share acquisition	(5,478,272)	-
Difference from additional share acquisition of subsidiaries	-	-
Stock award	162,165	556,563
Ending balance	37,999,081	45,211,558

(3) Other components of equity as of June 30, 2023 and Dec 31, 2022, consist of the following:

(In a thousand of KRW)	2023	2022
Net profit and loss on financial assets at FVOCI	(4,322,438)	(4,322,438)
Gain and loss on overseas operation translation	376,826	319,070





(In a thousand of KRW)	2023	2022
Change in equity method	1,932,948	2,055,165
Ending Balance	(2,012,664)	(1,948,203)

(4) Changes in other components of equity as of June 30, 2023 and June 30, 2022, consist of the following:

(In a thousand of KRW)	2023	2022
Beginning Balance	(1,948,203)	(4,229,444)
Change in equity method	(122,217)	-
Gain and loss on overseas operation translation	57,756	221,814
Ending Balance	(2,012,664)	(4,007,630)

## 19. Stock award

(1) Stock option of June 30, 2023 consist of the following:

Placement	Number of shares authorized	Award method	Price (unit : won)	Period	Term
21 <sup>st</sup> Mar 2019	110,000 shares	New stock issued, Treasury stock issued, Differential compensation in cash	10,905 won	22 <sup>nd</sup> Mar 2022 ~ 21 <sup>st</sup> Mar 2026	3 years of work required
March 26 <sup>th</sup> 2021	150,000 shares	New stock issued, Treasury stock issued, Differential compensation in cash	13,882 won	27 <sup>nd</sup> Mar 2023 ~ 26 <sup>st</sup> Mar 2027	2 years of work required
Mach 25 <sup>th</sup> 2022	180,000 shares	New stock issued, Treasury stock	23,277 won	25 <sup>th</sup> Mar 2023 ~ 25 <sup>th</sup> Mar 2028	2 years of work required





Placement	Number of shares authorized	Award method	Price (unit : won)	Period	Term
		issued, Differential compensation in cash			

(2) Number of shares and its weighted average price as of June 30, 2023, consist of the following:

(Unit : shares, won)	Number of stocks	Weighted average exercise price
Beginning number of stocks	440,000	16,961
Given stocks	-	-
Ending number of stocks	440,000	16,961

# 21. Retained earnings and dividend

(1) Current retained earnings for June 30, 2023 and 2022, are as follows:

(In a thousand of KRW)	2023	2022
Earned surplus reserve	13,053,723	10,848,547
Other surplus reserve	2,250,000	2,250,000
Unappropriated earned surplus	263,200,502	256,821,823
Total	278,504,225	269,920,370

(2) The details of the dividend payment for June 30, 2023 and 2022, are as follows:



2023					
(Unit : shares, a thousand won)	Total number of stock issued	Treasury stocks	Number of stock dividend	Dividend per share (unit : won)	Total dividend
Common stocks	60,714,820	1,115,471	59,599,349	370	22,051,759

2022					
(Unit : shares, a thousand won)	Total number of stock issued	Treasury stocks	Number of stock dividend	Dividend per share (unit : won)	Total dividend
Common stocks	60,714,820	932,027	59,782,793	330	19,728,322

# 22. FINANCIAL INCOME AND EXPENSES:

Financial income and expenses for the six month periods ended June 30, 2023 and 2022, are as follows:

(In a thousand of KRW)	2023	2022
Financial Income		
Financial income at amortized cost	2,629,148	1,054,561
Income expense		
Financial liability at amortized cost	(370,235)	(266,060)
Total	2,258,913	788,501

# 23. OTHER NON-OPERATING INCOME:

(1) Other non-operating income for the six month periods ended June 30, 2023 and 2022, consist of the following:



(In a thousand of KRW)	2023	2022
Gain on foreign currency exchange transaction	41,211	46,909
Gain on disposal of financial assets at fair value through profit and loss	36,384	14,287
Gain on disposal of financial instruments at FVTPL	39,748	-
Recovery from provision of restoration liability	6,120	-
Gains on disposal of tangible assets	232	492
Others	229,628	164,118
Total	353,323	225,806

### 24. OTHER NON-OPERATING EXPENSES:

(1) Other non-operating expenses for the ended June 30, 2023 and 2022, consist of the following:

(In a thousand of KRW)	2023	2022
Loss on foreign currency exchange Transactions	20,730	10,462
Donations	60,000	120,000
Loss on disposal of tangible asset	1,273	14,167
Loss on disposal of financial asset	5,616	-
Others	34,688	156,140
Total	122,306	300,769

### 25. EARNINGS (LOSS) PER SHARE:

### (1) Basic earnings (loss) per share

Basic earnings (loss) per share for the six month ended June 30, 2023 and 2022, are as follows (In a thousand of Korean won, except for share data and earnings (loss) per share):

(Unit: Won, shares)	2023	2022
Semi-annual net profit from common stocks	30,635,614,570	31,798,475,002





(Unit: Won, shares)	2023	2022
Weighted-average number of common shares outstanding	59,301,971	59,782,793
Earnings (loss) per share:	517	532

(2) Diluted earnings (loss) per share

While stock option may not cause the dilution on the outstanding number of common shares in the current nor do stock option have not been exercised since compensation were granted, diluted earnings (loss) per share for the six month ended June 30, 2023 and 2022, are the same as the basic earnings (loss) per share.

<The End>